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VESON NAUTICAL'S IMOS SELECTED BY NESTE OIL

Leading Oil Refining Company's Shipping Division to Install IMOS for chartering, operations and accounting

BOSTON, MA–October 2, 2006 –Veson Nautical, the US-based maritime software developer that delivers outstanding chartering, operations and accounting solutions to marine cargo transportation managers across the globe, announced today that Neste Oil Corporation has licensed Veson's Integrated Maritime Operations System (IMOS). Neste Oil, a leading independent northern European oil refining and marketing company will leverage IMOS in its Shipping Division for all activities related to the company's fleet of tankers.

Veson Nautical's solution was selected from among seven other providers after Neste conducted a thorough analysis of needs and internal processes to ensure the new operating system would be able to handle all current and future requirements.

“There are two reasons why we chose Veson's IMOS,” explained Joakim Kärkkäinen, vice president of Neste Oil Corporation's Shipping, Finance and IT Department. “First, we think IMOS is the most user-friendly shipping software available today. Second, we needed a solution that would handle both operations and accounting functionalities. IMOS offered us the ability to do both in one package.”

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“Neste’s Shipping Division—which is responsible for overseeing the company’s diverse fleet of barges, tug boats and tankers—requires access to varying types of information in order to profitably complete their voyages,” said John Veson, president of Veson Nautical. “IMOS provides a flexible and robust solution, capable of handling unique fleet requirements, while still maintaining a singular software platform. We are pleased to work closely with Neste’s Shipping Division, and we look forward to a successful relationship with them.”

IMOS will help Neste Charterers, Operators and Accounting staff improve their time efficiency, enabling them to enhance their productivity. IMOS will interface with Neste’s accounting system and payments/receipts processing software that is currently installed. Veson’s IMOS installation is scheduled to be completed by December.

About Neste Oil Corporation

Neste Oil Corporation is an independent Northern European oil refining and marketing company, with a focus on advanced, clean traffic fuels. Neste Oil's refineries are located in Porvoo and Naantali, Finland, and have a total refining capacity of approximately 250,000 bbl/d. The company employs around 4,500 people. Neste Oil is listed on the Helsinki Stock Exchange (symbol: NES1V). For more information, see www.nesteoil.com.

About Veson Nautical

Veson Nautical is a US-based maritime software developer whose user-friendly, visual approach is based on best practices developed over its 27-year history. The company’s flagship Integrated Maritime Operations System (IMOS) optimizes profits by streamlining workflow and consolidating information across chartering, operations and accounting departments. From London to Houston and Singapore, marine transportation customers in the shipping, energy and defense sectors use Veson’s flexible, easy-to-use and graphically outstanding solutions. The company may be reached via the web at www.veson.com or in their Boston, MA headquarters at +1.617.723.2727.

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