



FOR IMMEDIATE RELEASE

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**VESON NAUTICAL OPENS ROTTERDAM, NETHERLANDS OFFICE AND
EXPANDS STAFF IN KEY DIVISIONS**

Company Adds Top Tier Talent to Customer Care, Software Development and Operations

BOSTON, MA– July 24, 2006 –Veson Nautical, the US-based maritime software developer that delivers outstanding chartering, operations and accounting solutions for marine cargo transportation across the globe, today announced it has expanded its organization to meet the growing needs of its customers. The company has opened a new office in Rotterdam, the Netherlands--its second new office in the past 12 months--to be headed up by technology sales and customer care professional Ramon Lagrand. In addition, the company has appointed best-of-breed specialists to complement its software development, client services and marketing functions. Veson Nautical new staff members in these areas include software engineers Michael A. Brown and Xiaobang Yue, and business operations associate Robert Marx.

“We are very pleased to have grown 150% year over year since 2004,” said John Veson, president of Veson Nautical. “In our efforts to manage that growth for the benefit of our customers, we have begun to increase our capabilities in critical aspects of our business. Our new office in Rotterdam and the addition of Ramon Lagrand will enable us to better serve our important end users in Northern Europe. In addition, we have chosen to add to our staff both people beginning their careers as well as proven veterans who we feel are both a cultural fit and tremendously talented.”

Ramon Lagrand, Veson's new Accounts Manager, Northern Europe will manage client services for existing key customers in the area. Ramon will serve as the primary contact for large organizations such as Neste Oil for post-implementation support, on-going requests and customizations. Ramon has 10 years experience in software design and project management with a leading custom software design house, OWS Strategic Media Systems based in the Netherlands. With a Masters degree in social science informatics from the University of Amsterdam, Ramon has a strong background in support, project management and training of computer informatics.

New additions to the software development team include Michael Brown, an MIT graduate, and Xiaobang Yue, an award-winning software developer who was elected to Tau Beta Pi Engineering Honor Society while at the University of Kansas. Rounding out the new hires is business operations associate Robert Marx, a recent Summa Cum Laude graduate of Brandeis University and inductee into the Phi Beta Kappa academic honor society. He will work closely with marketing and operations director, Eva Douzinas.

About Veson Nautical

Veson Nautical is a US-based maritime software developer whose user-friendly, visual approach is based on best practices developed over its 27-year history. The company's flagship Integrated Maritime Operations System (IMOS) optimizes profits by streamlining workflow and consolidating information across chartering, operations and accounting departments. From London to Houston and Singapore, marine transportation customers in the shipping, energy and defense sectors use Veson's flexible, easy-to-use and graphically outstanding solutions. The company may be reached via the web at www.veson.com or in their Boston, MA headquarters at +1.617.723.2727.

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