



## **NEW LEADERSHIP AT VESON NAUTICAL DELIVERS EXPONENTIAL GROWTH**

*Company Transforms its Business; Announces More Than 150% Annual  
Increase Over the Last 2 Years*

**BOSTON, MA** – (February 13, 2006) – Veson Nautical, formerly known as Veson Inc., today announced the company has grown more than 150% annually from 2004 to 2006 as a result of the company’s dynamic, multi-tiered initiative to transform its business. Beginning with bringing on John D. Veson as president to spearhead growth, Veson Nautical has hired key staff members and opened additional offices in the US and Europe. In addition, the company has made fundamental changes in its product offerings, while still maintaining best practices built on 27 years in the commercial maritime shipping industry.

“We have changed the way our company does business to meet the needs of today’s global market,” said President John Veson. “While we are pleased with our results to date, we have come out from under the radar and are working harder than ever to gain both market and mind share. We look forward to the opportunities that lie ahead.”

John Veson has the experience and expertise to invigorate Veson Nautical. He grew up in the shipping industry. He earned an MBA degree from Harvard University, managed multi-million dollar consulting projects and extended his technology expertise as a professional at Microsoft.

### ***A Multi-tiered Approach***

Inspired by its new president, Veson Nautical has taken a multi-tiered approach to transforming its business. The company has broadened its partner network to include experienced, well-known technology and industry partners including Microsoft, Citrix, Lloyd's Register Fairplay and Q88.com to name just a few. In addition, Veson has expanded its sales and marketing organizations to add top-rate talent to its roster of experienced, creative engineers. New offices in Athens, Greece, as well as operational offices in New York, Philadelphia and Vancouver, Canada bring support, sales and development closer to clients across the globe.

The greatest change is in the products themselves. No longer only providing customized solutions, Veson Nautical now offers an enterprise system suite based on a flexible, standardized platform utilizing the latest technologies such as Microsoft .Net with XML web services. Veson's solutions enable managers of cargo transportation to both streamline their daily voyage operations while increasing interactivity to provide seamless links to accounting systems such as Navision Axapta and JD Edwards as well as other third party systems. The company's flagship Integrated Maritime Office System (IMOS) is a modular front-end software suite that can work independently or connect together to form a powerful distributed system covering all activities from chartering to accounting, including on-board vessel data collection.

In addition to Veson's IMOS, the company also offers VELAS, a vetting system to quickly evaluate a vessel's acceptability; Voyage Estimator, a sophisticated voyage simulation tool; and Distances, a product designed to calculate port to port or point to point sea distances.

Veson's client roster – which runs the gamut from shipping operations to defense contractors to large energy companies – is growing steadily in the United States as well as abroad.

### ***Strategies for Growth***

Veson Nautical understands the changes that are taking place in the maritime industry today and is translating that understanding into business practices. As the leadership of companies in the industry is being passed from father to son, a new generation that has grown up in a world of technology is taking over. Veson is making its products easy-to-use and visually pleasing to capture the loyalty of these new leaders. The company is also capitalizing on the trend of pooling ships by enabling information to be shared among distributed partners.

“Our greatest emphasis is on our customers—making certain we provide them with the best products, service and support that they need to optimize their profits,” said John Veson. “As long as we continue to accomplish that, our growth will be assured.”

### ***About Veson Nautical***

Founded in 1979, Veson Nautical is a US-based maritime software developer whose user friendly, visual approach is based on best practices developed over its 27-year history. The company was an early pioneer in developing industry software solutions, and was the first to automate port-to-port Distance Tables for use in early Voyage Estimating applications. Today, the company’s flagship Integrated Maritime Office System (IMOS) optimizes profits by streamlining workflow and consolidating information across chartering, operations and accounting departments. From London to Houston and Singapore, marine transportation customers in the shipping, energy and defense sectors use Veson’s flexible, easy-to-use and graphically outstanding solutions. The company may be reached via the web at [www.veson.com](http://www.veson.com) or in their Boston, MA headquarters at (617) 723-2727.

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