



FOR IMMEDIATE RELEASE

FOR MORE INFORMATION, CONTACT:

Veson Nautical Marketing
Eva Douzinas, Marketing Director
Phone (617) 723-2727
eva@veson.com

Veson Nautical PR
Ellen Backus, PR Consultant
Phone (914) 261-3041
ebackus@tieronepr.com

VESON NAUTICAL ANNOUNCES IMOS v5
New Module and Major Enhancements Highlight New Version

STAMFORD, CT – (March 19, 2007) – Today, Veson Nautical, the US-based maritime software developer that delivers outstanding chartering, operations and accounting solutions for cargo transportation, introduced the latest version of its flagship Integrated Maritime Operations System (IMOS), IMOS v5. The flexible, easy-to-use software solution now offers leading commercial maritime shipping organizations a more efficient system for automating critical chartering, operations and accounting functions. Major enhancements include a new module (see *Veson Nautical Introduces IMOS Trading for Forward Freight Agreements* – also announced at the show).

“The evolution of our core IMOS architecture is an ongoing process, combining customer input, our focus on standards, and Veson’s breadth of knowledge and experience in this industry,” explained John D. Veson, president of Veson Nautical. “We believe our newest version of IMOS incorporates these three key elements, which will help users work more efficiently and hence increase the bottom line. Several of our current customers have already upgraded to IMOS v5. We are looking forward to continuing our work with them as well as our new implementations.”

-more-

In addition to the Trading module, new enhancements of IMOS v5 include support for lightering, improved filterable interactive reports, support for inland barges, support for a variety of approvals processes, and reminders. Veson's IMOS OnBoard is improved in this version; other enhancements include periodic bunker tracking, demurrage management and re-billables management. In addition Veson has launched an integrated context sensitive "Help" to make the system even more user friendly. Technically, IMOS continues to stay on track with modern platforms and now supports Microsoft's .Net 2.0 framework.

IMOS v5 is an enhanced version of Veson's flagship software package. IMOS has always offered three integrated core modules – **Chartering, Operations and Financials** – delivering a total solution for today's complex shipping operations.

IMOS **Chartering** empowers clients to estimate voyage P&L, manage cargo and vessel contracts, plan cargo commitments and create multiple "what-if" scenarios. The IMOS portfolio of analytical tools streamlines workflow and enables better decision making.

IMOS Operations simplifies the management of daily vessel operations, featuring:

- fleet and vessel scheduling voyage management
- port cost management and bunker management
- time charter in/out functionality

Veson's powerful **IMOS Financials** module enables an organization to efficiently process the freight invoices, demurrage, re-billables, commissions and other revenue/expenses. This module is tightly integrated with IMOS Operations and frequently to a company's corporate accounting package. The complete IMOS handles the entire process from fixture through invoicing and accounting, with seamless coordination among departments and improved productivity for both ship and shore personnel.

IMOS is built upon the Microsoft.Net framework, providing end-users with access to superior technology within Veson's user-friendly interface. The IMOS database provides a consolidated repository for crucial information on ports, vessels, cargoes and distance tables; updates are loaded automatically and access is secure.

IMOS v5 is available now; pricing and additional information can be obtained by contacting Veson Nautical at info@veson.com or at +1.617.723.2727.

About Veson Nautical

Founded in 1979, Veson Nautical is a US-based maritime software developer whose user friendly, visual approach is based on best practices developed over its 27-year history. The company was an early pioneer in developing industry software solutions, and was the first to automate port-to-port Distance Tables for use in early Voyage Estimating applications. Today, the company's flagship Integrated Maritime Operations System (IMOS) optimizes profits by streamlining workflow and consolidating information across chartering, operations and accounting departments. From London to Houston and Singapore, marine transportation customers in the shipping, energy and defense sectors use Veson's flexible, easy-to-use and graphically outstanding solutions. The company may be reached via the web at www.veson.com or in their Boston, MA headquarters at (617) 723-2727.

###