



PRESS RELEASE

For more information contact:

Veson Nautical PR
Ellen Backus, PR Consultant
Phone (914) 261-3041
ebackus@tieronepr.com

Veson Nautical Marketing
Eva Douzinas, Marketing Director
Phone (617) 723-2727
eva@veson.com

VESON NAUTICAL ANNOUNCES IMOS CARGO MATCHING MODULE *Powerful New IMOS Module Helps Charterers Make Intelligent Decisions to Maximize Profits*


STAMFORD, CT – (March 17, 2008) – At the Connecticut Maritime Association 2008 Shipping Exposition today, Veson Nautical unveiled its newest Integrated Maritime Operations System (IMOS) Module – the IMOS Cargo Matching Module. Veson’s Cargo Matching is a powerful analytical package that enables charterers to confidently and quickly make decisions that have an immediate impact on their organizations’ profitability.

IMOS, Veson’s premier software system, is a modular software system that provides shipping organizations across the globe with a consolidated, standardized approach to cargo transportation. IMOS consists of five modules: FFA Trading, Chartering, Operations, Accounting, and the newest Cargo Matching. Installed together, IMOS creates a complete solution for bulk carrier, tanker, container and barge companies.

Veson’s IMOS Cargo Matching Module delivers critical information to help charterers and owners select optimal vessel and cargo transport options in order to maximize their profits. A unified graphical and grid interface enables the charterer to simultaneously see the “big picture” and a wide array of vessel and cargo details. Alternative scenarios can be rapidly identified, tested and tweaked. And, once the best decision-set across a population of cargos and vessels is found, it takes only one click of a mouse to handle all the details of creating, modifying and scheduling voyages in the IMOS Operations Module.

“Our development staff has been working hard to deliver a full scale visual planning package, and we are pleased to demonstrate the culmination of their efforts at CMA Shipping 08,” said John D. Veson, President of Veson Nautical. “The IMOS Cargo Matching Module ensures that commercial maritime shipping organizations can access accurate data quickly, thereby enabling them to make better informed decisions and ultimately increase profitability.”

Using Cargo Matching, a charterer can easily request a specific analysis, such as locating the best vessels for a cargo. The analysis is presented in a separate view so that the user can easily review the data, and select a cargo/vessel match that best meets the relevant selection criteria. By presenting analysis in a separate view, the main Cargo Matching interface remains clear and each analysis can be presented in the optimal format.



IMOS Cargo Matching delivers the following enriched features:

CARGO FUNCTIONS

- Create or delete new cargo
- Add charterers comments
- Direct access to vessel details and position reports
- Use drag-and-drop to create scenarios
- Modify cargo/vessel matches to optimize total program outcomes
- Commit a cargo to a vessel & schedule the cargo/vessel in IMOS

VESSEL/VOYAGE FUNCTIONS

- Access vessel details and position reports
- Access existing bunker planning features
- Add spot vessels from IMOS vessel database
- Add new voyages

The IMOS Cargo Matching Module will be available this spring. For more information, please dial (617) 723-2727 or email info@veson.com.

About Veson Nautical

Founded in 1979, Veson Nautical is a US-based maritime software developer whose user friendly, visual approach is based on best practices developed over its 28-year history.

The company was an early pioneer in developing industry software solutions, and was the first to automate port-to-port Distance Tables for use in early Voyage Estimating applications. Today, the company's flagship Integrated Maritime Operations System (IMOS) optimizes profits by streamlining workflow and consolidating information across chartering, operations and accounting departments. From London to Houston and Singapore, marine transportation customers in the shipping, energy and defense sectors use Veson's flexible, easy-to-use and graphically outstanding solutions. The company may be reached via the web at www.veson.com or in their Boston, MA headquarters at (617) 723-2727.

###