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PRESS RELEASE


Veson Nautical Launches IMOS v6

New Release Delivers Intelligent, Proactive Solution to Charterers, Operators and Accounting Staff

Boston, MA and Stamford, CT– (March 23, 2009) — At the Connecticut Maritime Association 2009 Shipping Exposition today, Veson Nautical unveiled version 6 of its flagship Integrated Maritime Operations System (IMOS). Veson Nautical IMOS v6 delivers a powerful solution tailored for each user based on his/her role within the organization that both enhances productivity and enables even more informed decision-making, which is critical in these unsettled times.

“IMOS v6 provides a ‘management by exception’ solution that we feel will change the paradigm of commercial shipping software available today,” remarked John D. Veson, President of Veson Nautical. “Whether you are a trader, operator, charterer, or in finance, Veson Nautical IMOS v6 *drives* the workflow; rather than simply acting as a repository for information. It proactively provides the user with ‘what’s next’ and ‘what if’ scenarios, which lead to more informed decision making. We’re very excited about the launch of Veson Nautical IMOS v6 because, especially in these volatile times, it provides a solution that inspires confidence in decisions that must be made to help insure profitability.”

Veson Nautical IMOS v6, the company’s flagship software system, provides an innovative, efficient approach to organizing and managing a shipping company. The software consists of nine core modules: Chartering, Operations, Financials, Cargo



Planning, Trading, Demurrage, Pooling, Data Center and Data Services, which can be integrated to build complete solutions for commercial maritime organizations including dry bulk, tanker, LNG, chemical, container and barge companies. Veson Nautical IMOS v6 provides customers with a number of new features and benefits to greatly enhance the user's experience.

Streamlined user interface, new contract management features, and powerful planning tools are just some of the features available with this version, including:

User Interface and User Experience:


- 1) Streamlined navigation with fewer clicks and enhanced keyboard access
- 2) IMOS desktop remembers tab, search, report, and view settings across sessions
- 3) "Tear-Off Tabs" for side-by-side window display
- 4) Flexible lists with user-controlled column layout, sort order, filters and views
- 5) Enhanced form interfaces throughout

Contract Management:

- 1) Captures more details, supports more contract variability
- 2) Positions contracts as templates to coordinate work flow,
- 3) Configurable per-customer, per-port rate tables to automate complex price calculations
- 4) Job and Lightering contract management
- 5) Additional master contract types to organize related contracts

Planning Tools:

- 1) Cargo Matching with voyage and scenario-level plan evaluation
- 2) Job Planning and TCO Voyage Estimator for safety vessel fleet management
- 3) Flexible graphical schedules
- 4) Enhanced maps and map integration



Currently, Fednav Group Limited is installing Veson Nautical IMOS v6 to handle all voyage operations for Fednav's fleet, which concentrate on the transportation of bulk and breakbulk cargoes on a worldwide basis. "Veson Nautical has really done its homework; this new version offers all the aspects of intelligence, manageability and proactive decision making that companies in the shipping industry need in order to stay competitive," said Valerie Cordemans, Project Manager for Fednav Group Limited. "We feel Veson's software is the most compelling package on the market today. In addition, the Veson team is committed to ensuring that installations run smoothly and are completed on time; and that the vendor-customer relationship remains positive, with open communications.

Veson Nautical IMOS v6 is available now. For more information, contact the Boston HQ at +1.617.723.2727 or email info@veson.com.

About Veson Nautical

Founded in 1979, Veson Nautical is a US-based maritime software developer whose user friendly, visual approach is based on best practices developed over its 29-year history. The company was an early pioneer in developing industry software solutions, and was the first to automate port-to-port Distance Tables for use in early Voyage Estimating applications. Today, the company's flagship Integrated Maritime Operations System (IMOS) optimizes profits by streamlining workflow and consolidating information across chartering, operations and accounting departments. Around the world, marine transportation customers in the shipping, energy and defense sectors use Veson's flexible, easy-to-use and graphically outstanding solutions. The company may be reached via the web at www.veson.com or in their Boston, MA headquarters at +1.617.723.2727.

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