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PRESS RELEASE

VESON NAUTICAL NETS MARITIME TECHNICAL TALENT

BOSTON, MA–February 24, 2010 –Veson Nautical, the premier provider of Maritime Enterprise Resource Planning (Maritime-ERP) solutions and services, today announced that Evan Michaelides has joined the company as Veslink Technical Director to drive the development of its latest service. Veslink is a web-based solution that provides a flexible, end-to-end messaging platform for collecting and distributing information from vessels, agents and other third parties and provides an API to interface to other third party systems.

Michaelides is no stranger to developing software for the maritime industry, having co-founded Nautical Technology Corporation in 1984. At NTC, he was the chief architect of a suite of modules for managing the technical aspects of shipping organizations, including machinery maintenance, purchasing & inventory, crewing and payroll. There he helped differentiate NTC from its competitors by leading the development of a replication manager, which synchronizes data at ship and shore locations. Michaelides served as VP Product Development at NTC until its acquisition by ABS Nautical Systems in 1998, and then continued in the same role at ABS NS until 2007.

At Veson Nautical, Michaelides is the new lead architect for the next phase of Veslink and is supported by a team of dedicated developers and quality engineers. Michaelides will build on the flexible and open foundation of Veslink to adapt its usage for a wider audience.



John Veson, president of Veson Nautical, remarked about Michaelides: “Thanks to his deep expertise in maritime software, Evan was able to get up to speed and begin adding value almost immediately. Since he joined the team, he and his staff have advanced the product development significantly. We are looking forward to launching our new functionality this spring with two of our leading clients in the chemical and natural gas sector.”

Veslink will allow users to collect daily vessel reports which can be automatically imported into Veson Nautical’s flagship product, Integrated Maritime Operations System (IMOS). Agent port activity reports and expenses can be collected and easily relayed to agents and port authorities. Information such as ETAs and Delays can be easily shared with partners and vendors.

In addition to Michaelides, several key hires round out the recent talent acquisition by Veson Nautical in the last month: Tony Manousos, Applications Consultant for the Boston office; Mark Pith, Applications Consultant who joins the Singapore office; Elias Sarris, Business Analyst; Beth McHallam, Finance Manager and Yuri Ivanov, Senior Software Developer.

“The market momentum for streamlined chartering and operations, optimized utilization of vessels and proactive customer service fuels our growth. We now have more than 100 live enterprise installations. With that experience backing our products, IMOS and Veslink provide a complete solution for a wide range of maritime verticals including dry bulk, tanker, LNG, barge, offshore and container companies,” said John Veson. “The top-notch group we have added will help us to continue to deliver on our commitments with the same high standards.”



About Veson Nautical

Founded in 1979, Veson Nautical is the premier provider of Maritime Enterprise Resource Planning (Maritime-ERP) solutions and services. The company's proven, open-system approach is based on best practices developed over its 30-year history in the shipping industry. Today, Veson's core offerings include IMOS (Integrated Maritime Operations System), which offers modules for Chartering, Operations and Financials; and Veslink, which is a set of highly configurable web-based services that creates a network of trusted contacts for exchanging vital shipping data. Veson's suite of offerings consolidate, analyze and leverage data across all commercial shipping activities, allowing users to enhance decision-making, manage risk and maximize profit. The company may be reached via the web at www.veson.com or in their Boston, MA headquarters at +1.617.723.2727.

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