



PRESS RELEASE

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VESON NAUTICAL AND DA-DESK ANNOUNCE INSTALL-READY INTEGRATION

Commercial Shipping Organizations Benefit from Seamless Integrations Between Veson's IMOS (Integrated Maritime Operations System) and DA-Desk's Port Cost Management Services

BOSTON, MA—October 6, 2009 – Veson Nautical, the US-based developer of sophisticated software solutions for the commercial maritime community, today announced that it has teamed with DA-Desk, the industry's largest independent provider of port cost management services to provide shipping operators with a fully integrated chartering, operations, financials and port disbursement system. The enhanced integration of the two solutions significantly minimizes error and improves workflow. Meeting the request of DA-Desk's customers that use Veson's IMOS, port disbursement data captured by DA-Desk can flow seamlessly into IMOS, omitting the need for duplicate data entry for ship operators. Back-end financial processes gain efficiencies as well, as the integrated solution manages invoicing, accounts receivables and port disbursements from one platform.

"We are pleased to partner with DA-Desk, the market leader in this industry sector for port cost management," remarked John Veson, president of Veson Nautical. "Our goal is to continue to add integrated data services to IMOS; DA-Desk is a good partner to complement our offering. In addition, DA-Desk's independent methodology, which allows it to work with any agent or system of their customers' choice, mirrors our own as IMOS can integrate with any front office or back end system. A number of our customers are already benefiting from this integration and we look forward to expanding the usage to more of our customer base. Benefits include improved accountability for financial transactions, immediate integrated and transparent




workflow and operational scalability for shippers seeking to increase their fleet size or port locations.”

The joint solution benefits many of the industry sectors where port cost and activity details can be complicated and tedious to manage, including tanker operators, specific vessel types and trades such as VLCC operations, product and chemical / gas tanker operations and short sea trades. Dry bulk, multipurpose general cargo and project cargo, reefer, liner, and container operations are also able to take advantage of the combined offering.

DA-Desk services now available to Veson Nautical customers include the company’s core offering, Port Cost Management, as well as Port Payables and Data Integration, which are available via the web-based DA Administration System. DA-Desk’s core Port Cost Management service covers the overall process of agency appointment, pro-forma verification, approval of the advance payment through to final DA processing and final settlements. DA-Desk’s Port Payables pays out and recovers funds from suppliers on behalf of her customers; the DA Administration System is used for forms review, approval and digital archiving; and the Data Integration service ensures a seamless link with customer’s existing operational and accounting software.

Veson Nautical’s IMOS provides a number of modules, including **Chartering, Operations,** and **Financials**, to manage complex shipping operations. **IMOS Chartering** empowers customers to estimate voyage P&L, manage cargo and vessel contracts, plan cargo commitments, and create multiple “what-if” scenarios. **IMOS Operations** simplifies the management of daily vessel operations. Veson’s **IMOS Financials** module enables an organization to efficiently process the freight invoices, demurrage, re-billables, commissions, and other revenue/expenses. The recently introduced **Veslink** portal will enable data from outside sources such as a vessel operations and bunker reports to be automatically imported into IMOS. The complete IMOS handles the entire process from pre-fixture planning through invoicing and accounting, with seamless coordination among departments and improved productivity for both ship and shore personnel.

“Early on, we noted a growing number of our customers taking an interest in the IMOS system. Already in 2004, we had the pleasure of working with Veson on request from a joint customer to



design an automatic integration. Since then, we have implemented several such projects together, using more advanced methods of exchanging data. In addition, both companies are believers in making the maritime industry more transparent,” remarked Jan-Hein Dissel, Managing Director of DA-Desk. “Clearly an integrated system handling chartering, operations, financials, and port data provides huge benefits to our customers. DA-Desk has a policy of working with any software solution chosen by its customers. We are pleased to be able to offer an efficient package to the IMOS users in our customer base. Our collaboration furthers Veson Nautical’s and DA-Desk’s commitment to create value for the shipping community.”

About DA-Desk

DA-Desk is the largest independent provider of port cost management services to the shipping industry. Focused on port disbursement control, DA-Desk offers effective process management, early error detection and a near paperless workflow. With more than 80 customers DA-Desk handles 80,000 port calls annually. For more information visit their web site at www.da-desk.com, call +971 6526 3411 or send an enquiry to sales@da-desk.com

About Veson Nautical

Founded in 1979, Veson Nautical is a US-based maritime software developer whose user friendly, visual approach is based on best practices developed over its 30-year history. The company was an early pioneer in developing industry software solutions, and was the first to automate port-to-port Distance Tables for use in early Voyage Estimating applications. Today, the company’s flagship Integrated Maritime Operations System (IMOS) optimizes profits by streamlining workflow and consolidating information across chartering, operations and accounting departments. Around the world, marine transportation customers in the shipping, energy and defense sectors use Veson’s flexible, easy-to-use and graphically outstanding solutions. The company may be reached via the web at www.veson.com or in their Boston, MA headquarters at +1.617.723.2727.

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