



## PRESS RELEASE

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### **VESON NAUTICAL LAUNCHES IMOS DEMURRAGE MANAGEMENT**

*New Demurrage Management Module to Limit Risk, Improve Claims Performance*

**BOSTON, MA—March 22, 2010** – At the Connecticut Maritime Association 2010 Shipping Exposition today, Veson Nautical, the premier provider of Maritime Enterprise Resource Planning (Maritime-ERP) solutions and services, announced that a new module, IMOS Demurrage Management for Charterers, is available to IMOS users. IMOS Demurrage Management supports the business needs of marine demurrage specialists with powerful tools to track and improve claims performance and limit demurrage exposure to loss.

IMOS Demurrage Management, analysis and workflow tools are designed to improve response time, throughput and claim results. Real-time voyage events trigger automated alerts to ensure that all claim and re-bill opportunities are promptly recognized, while time bar driven work processes ensure that each claim is submitted on time. Claim management tools, streamlined calculation tools and enhanced laytime reports increase calculation efficiency and communication clarity. Comprehensive claim tracking capabilities ensure the capture of complete claim histories, and claim management tools provide a quick understanding of claim status and performance.

Other Important IMOS Demurrage Management features include:

- Re-designed lay time calculator provides individual and combined port views and alternate wet and dry calculation methods.
- Voyage demurrage views provide a complete contract-driven picture of claim and re-bill relationships.

- Rule-based demurrage tasks can be tailored to support specialized business processes.
- Communications logs tracks all claim communications, times, and events, ensuring complete history capture and improved negotiating position.
- Direct access to vessel and port call information 24x7.


“For many of our customers—especially those in the oil industry--laytime and demurrage, are highly sensitive and complex operations,” remarked John D. Veson, President of Veson Nautical. “To help these—and all our—customers, we’re pleased to provide a solution that helps companies capture value and avoid costly missed opportunities.”

IMOS Operations is one of nine modules in Veson’s flagship software system. The full IMOS6 suite includes: Chartering, Operations, Financials, Planning, Trading, Demurrage, Pooling, Data Center, and Data Services, which can be integrated to build complete solutions for commercial maritime organizations including dry bulk, tanker, LNG, chemical, container, and barge companies. IMOS Operations is a graphically superior system that helps shippers visualize, simplify and manage their cargo transportation business. It offers fleet and vessel scheduling, voyage management and monitoring, and quick access to key voyage data to help users make informed decisions despite a constantly changing environment.

IMOS Demurrage Management is available now. For more information, please contact the Boston HQ at +1.617.723.2727 or email [info@veson.com](mailto:info@veson.com).

### ***About Veson Nautical***

Founded in 1979, Veson Nautical is the premier provider of Maritime Enterprise Resource Planning (Maritime-ERP) solutions and services. The company’s proven, open-system approach is based on best practices developed over its 30-year history in the shipping industry. Today, Veson’s core offerings include IMOS (Integrated Maritime Operations System), which offers modules for Chartering, Operations and Financials; and Veslink, which are highly configurable web-based services that create a network of trusted contacts for exchanging vital shipping data. Veson’s suite of offerings consolidate, analyze and leverage data across all commercial shipping activities, allowing users to enhance decision-making, manage risk and



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maximize profit. The company may be reached via the web at [www.veson.com](http://www.veson.com) or in their Boston, MA headquarters at +1.617.723.2727.