



PRESS RELEASE

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LIGHTHOUSE NAVIGATION IMPLEMENTS VESON NAUTICAL'S PREMIER MARITIME ERP SOFTWARE


Dry Bulk Shipping Services Company Launches Veson Nautical's IMOS6

BOSTON, MA and BANGKOK, THAILAND—November 30, 2009—Veson Nautical, the premier provider of Maritime Enterprise Resource Planning (Maritime-ERP) solutions and services, today announced that Lighthouse Navigation Pte. Ltd., a dry bulk cargo shipping company, has launched Veson's Integrated Maritime Operations System (IMOS6).

Lighthouse Navigation, a start-up company based in Bangkok, Thailand, provides shipping services for steel, fertilizers, agricultural products, and other break bulk companies. Lighthouse will use IMOS6 to manage all chartering, operations, and accounting functions for its time chartered fleet of Handy-size and Supramax vessels.

Anders Soedergren, Managing Partner and Co-founder of Lighthouse Navigation remarked, "Based on prior working experience with the Veson Nautical, we knew it would help us optimize our own shipping operations via a solid, flexible, user friendly platform. Having IMOS means we can provide a better range of services to our clientele more quickly, which is crucial for any start up company."

John Veson, president of Veson Nautical, remarked, "Having previously established a solid working relationship with several of the Lighthouse Navigation partners, it was particularly gratifying to work together on the implementation of IMOS6. With Lighthouse, we were able to understand the shipping requirements, deliver, and install the system quickly. We welcome the



company to our growing Asia Pacific customer family and we look forward to helping them reap the benefits of IMOS6.”

About Lighthouse Navigation Pte. Ltd.

Lighthouse Navigation Pte. Ltd., based in Bangkok, Thailand, was founded in July 2009 by Anders Soedergren, Helge Bruns and Frank Teeuwen. The company provides customized transportation solutions for dry bulk charterers in the Handy-size and Supramax arenas. The three managing partners earlier worked together in the Thoresen Group of companies in Bangkok, but recently left to open their own company in order to pursue a more focused career in the dry cargo ship operating field. For more information about Lighthouse Navigation, contact Mr. Anders Soedergren, at +66 81 813 4586 or via e-mail anders@lighthousenavigation.com.

About Veson Nautical

Founded in 1979, Veson Nautical is the premier provider of Maritime Enterprise Resource Planning (Maritime-ERP) solutions and services. The company’s proven, open-system approach is based on best practices developed over its 30-year history in the shipping industry. Today, Veson’s core offerings include IMOS (Integrated Maritime Operations System), which offers modules for Chartering, Operations and Financials; and Veslink, which are highly configurable web-based services that create a network of trusted contacts for exchanging vital shipping data. Veson’s suite of offerings consolidate, analyze and leverage data across all commercial shipping activities, allowing users to enhance decision-making, manage risk and maximize profit. The company may be reached via the web at www.veson.com or in their Boston, MA headquarters at +1.617.723.2727.

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